

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL

Balance Sheet as on 31 March 2024

	SCH	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
LIABILITIES			
General Fund	1	-6,74,400	-3,75,18,288
Other Non-Current Liabilities and Provisions	2	1,71,54,625	1,66,12,610
		1,64,80,225	-2,09,05,678
CURRENT LIABILITIES			
Income Received in Advance	3	7,03,57,000	7,03,61,500
Other Current Liabilities And Provisions	4	1,92,14,853	1,51,40,185
S.N.R.Sons Charitable Trust- Branch & Divisions	5	5,06,40,078	5,08,65,746
TOTAL		15,66,92,156	11,54,61,753
ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant & Equipment	6.1	6,15,55,487	4,45,18,022
(ii) Intangible Assets	6.2	12,63,854	21,06,424
(iii) Capital work-in-progress	6.3	-	-
Deposits and Advances	7	68,55,380	67,50,211
Other Non-Current Assets			
CURRENT ASSETS			
Income Receivables	8	4,02,18,240	3,24,44,129
Cash and Cash Equivalents	9	2,76,79,198	1,53,74,387
Closing Stock		21,03,594	68,71,374
Other Current Assets	10	46,00,706	27,40,673
S.N.R.Sons Charitable Trust- Branch & Divisions	11	1,24,15,696	46,56,534
TOTAL		15,66,92,156	11,54,61,753

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO,
(Formerly known as CSK Prabhu & Co)
Chartered Accountants

CSK PRABHU

PARTNER

(M NO: 019811)

RN : 0024855

CSK PRABHU, B.Com., FCA
Chartered Accountant

M.No : 019811

F4, 4th Floor, Srivari Kikani Centre
No:2, Krishnaswamy Road, Coimbatore-641002
Phone : 0422 - 2552437 / 2553932

Date: 30 09 2024

Place: Coimbatore UDIN-24019811BKFAD03826

For SNR SONS CHARITABLE TRUST

Managing Trustee

Joint Managing Trustee

Trustee

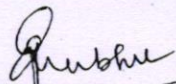
Trustee

SNR SONS CHARITABLE TRUST**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL****Income And Expenditure Statement for the Year ended March 31, 2024**

	SCH	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
INCOME			
Income from Educational Services	12	20,71,38,348	20,35,85,090
Income from Health Services	13	5,48,41,834	4,20,52,849
Other Income	14	14,68,301	14,22,260
Surplus from Hostel		37,902	4,96,923
		<u>26,34,86,384</u>	<u>24,75,57,123</u>
EXPENDITURE			
Staff Payments & Benefits	15	10,38,20,433	9,21,17,443
Purchase of Medicines and Student Materials	16	2,28,86,787	1,72,35,798
Student Welfare Expenses	17	75,02,624	80,15,737
Establishment Expenses	18	1,35,64,772	1,47,42,096
Examination Expenses	19	12,65,407	22,12,384
Repairs and Maintenance	20	1,01,21,609	1,14,02,917
Administrative & General Expenses	21	63,59,329	41,47,900
Depreciation/Amortisation	6.1,6.2	85,59,161	77,47,190
Excess of Income over Expenditure for the Year		<u>8,94,06,262</u>	<u>8,99,35,659</u>
		<u>26,34,86,384</u>	<u>24,75,57,123</u>

To be read along with the notes to accounts and refer our report of even date

For C S K PRABHU AND CO,
(Formerly known as CSK Prabhu & Co)
Chartered Accountants


CSK PRABHU
PARTNER

(M NO: 019811)

FRN : 0024855

CSK PRABHU, B.Com., FCA
Chartered Accountant
M.No : 019811




F4, 4th Floor, Srivari Kikani Centre
No:2, Krishnaswamy Road, Coimbatore-641002
Phone : 0422 - 2552437 / 2553932

Date: 30 09 2024

Place: Coimbatore

UDIN- 24019811BKFADE3826 Trustee

For SNR SONS CHARITABLE TRUST


Managing Trustee
Joint Managing Trustee
Trustee

SNR SONS CHARITABLE TRUST

395 Sarojini Naidu Road Siddhapudur Coimbatore 641044

Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL

Statement of Cash flows for the Year ended March 31, 2024

	YEAR ENDED 31 Mar 2024
Cash flow from Operating Activities	
Net Income/(Loss) for the period	8,94,06,262
Add: Non Cash Items	
Depreciation on fixed assets	85,59,161
Surplus from Hostel	-37,902
Gratuity Provision	32,22,619
Gratuity Payments	-19,53,784
Prepaid Expenses	-11,71,691
Other Non Cash items	-
Working Capital Changes	
Increase/(Decrease) in Trade Payables	23,52,462
Increase/(Decrease) in Expenses Payables	7,52,603
Increase/(Decrease) in Income received in Advance	-4,500
Increase/(Decrease) in other liabilities	2,42,783
(Increase)/Decrease in Inventory	47,67,780
(Increase)/Decrease in Income Receivable	-77,74,111
(Increase)/Decrease in Other Current Assets	-7,93,511
Total Cash flow Operating Activities [A]	9,75,68,171
Cash flow from Investing Activities	
Capital Expenditure	-2,47,54,057
Proceeds Sale of assets	
Total Cash flow Investing Activities [B]	-2,47,54,057
Cash flow from Financing Activities	
Receipts/(Repayment) from General Fund	-5,25,62,374
Receipts/(Repayment) inter-Branch	-79,46,929
Total Cash flow Financing Activities [C]	-6,05,09,302
Opening balances of cash and cash equivalents	1,53,74,387
Increase/(Decrease) in Cash and Cash equivalents [A+B+C]	1,23,04,811
Closing balance of cash and cash equivalents	2,76,79,198

To be read along with the notes to accounts and refer our report of even date

For CSK PRABHU AND CO,

(Formerly known as CSK Prabhu & Co)

Chartered Accountants

CSK PRABHU
PARTNER
(M NO: 019811)

FRN : 002485S

CSK PRABHU, B.Com., FCA
Chartered Accountant
M.No : 019811
F4, 4th Floor, Srivari Kikani Centre
No:2, Krishnaswamy Road, Coimbatore-641002
Phone : 0422 - 2552437 / 2553932

Date: 30 09 2024

Place: Coimbatore

UDIN- 24019811BKFA0E3826



For SNR SONS CHARITABLE TRUST

Managing Trustee

Joint Managing Trustee

Trustee

Trustee

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.

SRI RAMAKRISHNA DENTAL COLLEGE & HOSPITAL

FIXED ASSETS SCHEDULE AS ON 31 MARCH 2024

SCH - 6.1 : PROPERTY, PLANT AND EQUIPMENT

SL. NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON	ADDITIONS	DELETIONS	AS ON	UP TO	FOR THE YEAR	WITH DRAWN	UP TO	AS ON	AS ON
		01-04-2023			31-03-2024	31-03-2023			31-03-2024	31-03-2024	31-03-2023
1	Buildings	10,13,34,592	-	-	10,13,34,592	8,17,23,337	19,61,125	-	8,36,84,463	1,76,50,129	1,96,11,255
2	Electrical Fittings	26,00,871	3,46,430	-	29,47,301	18,37,397	1,28,940	-	19,66,337	9,80,964	7,63,474
3	Electrical Equipments	62,20,187	9,52,081	-	71,72,268	39,25,070	3,91,466	-	43,16,536	28,55,732	22,95,117
4	Furniture and Fittings	1,09,40,481	8,52,333	-	1,17,92,813	86,91,562	2,48,505	-	89,40,067	28,52,746	22,48,919
5	Library	47,50,481	-	-	47,50,481	45,98,923	27,641.15	-	46,26,564	1,23,917	1,51,559
6	Dental Lab Equipment	4,30,84,608	1,85,49,994	-	6,16,34,602	3,80,71,466	16,59,127	-	3,97,30,593	2,19,04,008	50,13,141
7	Lab Equipments	2,04,74,985	5,51,003	-	2,10,25,989	1,53,18,638	7,89,352	-	1,61,07,990	49,17,999	51,56,347
8	Educational Aids	2,26,588	-	-	2,26,588	1,85,805	6,117	-	1,91,922	34,666	40,783
9	Dental Units / Chairs	3,32,06,556	19,06,240	-	3,51,12,796	3,09,99,645	9,46,306	-	3,19,45,951	31,66,845	22,06,911
10	Mobile Van	1,81,749	-	-	1,81,749	1,54,962	10,715	-	1,65,677	16,072	26,787
11	Lift	6,20,000	-	-	6,20,000	5,58,945	9,158	-	5,68,103	51,897	61,055
12	SRDC Hostel Furniture	14,94,006	-	-	14,94,006	6,34,752	85,925	-	7,20,677	7,73,329	8,59,254
13	Vessels - Hostel	30,659	24,736	-	55,395	30,597	849	-	31,446	23,949	62
14	Tools	12,737	-	-	12,737	11,188	232	-	11,421	1,316	1,548
15	Vehicles	29,16,422	5,50,000	-	34,66,422	26,52,628	2,33,851	-	28,86,479	5,79,943	2,63,794
16	Office Equipments	83,50,432	10,21,241	-	93,71,673	35,39,237	8,14,553	-	43,53,790	50,17,883	48,11,195
17	Sports Equipments	15,39,878	-	-	15,39,878	5,33,057	4,02,728	-	9,35,786	6,04,093	10,06,821
	Total :	23,79,85,231	2,47,54,057	-	26,27,39,288	19,34,67,209	77,16,592	-	20,11,83,801	6,15,55,487	4,45,18,022

S.N.R.SONS CHARITABLE TRUST, COIMBATORE - 641 044.

SRI RAMAKRISHNA DENTAL COLLEGE & HOSPITAL

FIXED ASSETS SCHEDULE AS ON 31 MARCH 2024

SCH - 6.2 : INTANGIBLE ASSETS

SL NO	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON	ADDITIONS	DELETIONS	AS ON	UP TO	FOR THE YEAR	WITH DRAWN	UP TO	AS ON	AS ON
		01-04-2023			31-03-2024	31-03-2023			45,382	31-03-2024	31-03-2023
1	Software	33,70,754	-	-	33,70,754	12,64,330	8,42,569	-	21,06,900	12,63,854	21,06,424
	Total :	33,70,754	-	-	33,70,754	12,64,330	8,42,569	-	21,06,900	12,63,854	21,06,424

For C S K PRABHU AND CO, (Formerly known as CSK Prabhu & Co)

CHARTERED ACCOUNTANTS



CSK Prabhu
Partner

(M No: 019811)

FRN : 0024855

CSK PRABHU, B.Com., FCA
Chartered Accountant

M.No : 019811

F4, 4th Floor, Srivari Kikani Centre

No:2, Krishnaswamy Road, Coimbatore-641002

Phone : 0422 - 2552437 / 2553932

UDIN - 24019811BKFAOE3826

Date: 30 09 2024
Place : Coimbatore

For S.N.R.SONS CHARITABLE TRUST

TRUSTEES:

Managing Trustee

Joint Managing Trustee

Trustee

Trustee

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL

SCHEDULES TO BALANCE SHEET

	As on 31 Mar 2024	As on 31 Mar 2023
SCH - 1 : GENERAL FUND		
S.N.R.Sons Charitable Trust	-9,00,80,662	-12,74,53,947
Add/Less : Excess of Income over Expenditure	8,94,06,262	8,99,35,659
	<u>-6,74,400</u>	<u>-3,75,18,288</u>
SCH - 2 : OTHER NON-CURRENT LIABILITIES AND PROVISIONS		
Provision for Gratuity-Non Current portion	1,35,98,875	1,30,69,610
Security & Caution Deposits	35,55,750	35,43,000
	<u>1,71,54,625</u>	<u>1,66,12,610</u>
SCH - 3 : Income Received in Advance		
Advance Student Fee collection	7,03,57,000	7,03,61,500
Other Advances Received	-	-
	<u>7,03,57,000</u>	<u>7,03,61,500</u>
SCH - 4 : OTHER CURRENT LIABILITIES AND PROVISIONS		
Accounts Payable	49,77,209	26,24,747
Liability for expenses	23,30,531	26,71,751
Salary Payable	70,99,982	60,06,159
Scholarship payable to students	4,00,000	-
Other Payables	14,83,330	16,53,297
Provision for Gratuity - Current Portion	29,23,801	21,84,231
	<u>1,92,14,853</u>	<u>1,51,40,185</u>
SCH - 5 : S.N.R.SONS CHARITABLE TRUST- BRANCH & DIVISIONS		
Sri Ramakrishna Institute of Paramedical Sciences- Girls Hostel	11,200	2,800
Sri Ramakrishna Hospital	5,05,83,939	5,08,50,022
Sri Ramakrishna College of Arts and Science for Women-Girls Hostel	10,342	4,700
Sri Ramakrishna Pharmacy and Branch	34,597	8,224
	<u>5,06,40,078</u>	<u>5,08,65,746</u>

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL
SCHEDULES TO BALANCE SHEET

	As on 31 Mar 2024	As on 31 Mar 2023
SCH - 7 : DEPOSITS AND ADVANCES		
Telephone Deposit	-	-
Electricity Deposit	5,65,303	5,36,469
Endowment Deposits	62,76,980	62,00,645
Fuel and LPG Deposit	13,097	13,097
Other Deposits	-	-
	<u>68,55,380</u>	<u>67,50,211</u>
SCH - 8 : INCOME RECEIVABLES		
Fees Receivable	3,98,74,155	3,21,84,500
Interest Receivable	3,41,436	2,59,629
Other Receivables	2,649	-
	<u>4,02,18,240</u>	<u>3,24,44,129</u>
SCH - 9: CASH AND CASH EQUIVALENTS		
Bank Balances		
In Current Accounts with Banks	1,69,96,776	1,37,60,870
In Overdraft account with Banks	-	11,56,792
In Savings account with Banks	1,01,92,053	67,331
Cash on Hand	90,369	89,394
Fixed Deposits with Banks	4,00,000	3,00,000
	<u>2,76,79,198</u>	<u>1,53,74,387</u>
SCH - 10 : OTHER CURRENT ASSETS		
Advances to Staff	66,620	1,19,745
Advances to Capital Expenditure and Property	3,90,267	-
Advances to Others	3,51,200	-
Prepaid Expenses	37,92,619	26,20,928
Other Advances and Deposits	-	-
	<u>46,00,706</u>	<u>27,40,673</u>
SCH - 11 : S.N.R.SONS CHARITABLE TRUST- BRANCH & DIVISIONS		
Sri Ramakrishna Dental College and Hospital-Hostel	1,24,09,796	46,46,637
Sri Ramakrishna Institute of Paramedical Sciences	5,900	5,900
Sri Ramakrishna Institute of Technology	-	3,997
	<u>1,24,15,696</u>	<u>46,56,534</u>

SNR SONS CHARITABLE TRUST 395 Sarojini Naidu Road Siddhapudur Coimbatore 641044 Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT		
	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
SCH - 12 : INCOME FROM EDUCATIONAL SERVICES		
Fee Collection	18,93,36,087	18,59,75,833
Application and Admission Fees	-	-
Exam Fee Collection	25,93,598	25,22,858
Autonomous Income	-	-
Hostel Fee	90,10,500	1,07,92,927
Bus Fees	-	-
Other Fees	55,00,663	66,38,472
	20,64,40,848	20,59,30,090
Less: Refund	6,97,500	-23,45,000
	20,71,38,348	20,35,85,090
SCH - 13 : INCOME FROM HEALTH SERVICES		
Sale of Medicines	42,81,928	34,15,303
OP Collections	5,05,59,906	3,86,37,546
	5,48,41,834	4,20,52,849
SCH - 14 : OTHER INCOME		
Interest Income	2,50,359	4,53,170
Rent, Parking & Amenities Income	1,30,720	5,46,567
Profit/(Loss) on sale of Fixed Assets	-	-
Income from Immovable Property	-	-
Sale of Scrap Items	1,45,546	96,150
Consultancy Income	-	-
Miscellaneous Income	9,41,676	3,26,374
	14,68,301	14,22,260
SCH - 15 : STAFF PAYMENTS & BENEFITS		
Salary & Bonus	9,31,74,821	8,25,72,668
Wages	-	-
Staff Allowances and Incentives	19,58,950	26,71,421
Employee Welfare	2 3,23,443 ✓	58,290
Staff Training and Development	-	-
Retirement Benefits	42,35,194	27,18,068
ESI & PF Contribution	41,28,025	40,96,996
Other Employee Costs	-	-
	10,38,20,433	9,21,17,443

SNR SONS CHARITABLE TRUST
395 Sarojini Naidu Road Siddhapudur Coimbatore 641044
Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL
SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT

	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
SCH - 16 : PURCHASE OF MEDICINES AND STUDENT MATERIALS		
Purchase of Medicines	38,20,035	31,91,677
Purchase of implants and consumables	1,24,52,644	1,45,16,615
Purchase of student materials	4.3.4 18,46,327	54,11,173
Decrease/(Increase) in Inventory	47,67,780	-58,83,667
	<u>2,28,86,787</u>	<u>1,72,35,798</u>
SCH - 17 : STUDENT WELFARE EXPENSES		
Workshop & Seminar Expenses	1,37,659	1,86,910
Uniforms Books and IT Equipments	-	-
Students Welfare Expenses	74,965	1,16,729
Stipend paid to Students	64,50,000	59,50,000
Honorarium and Visiting Faculty	8,40,000	17,62,097
	<u>75,02,624</u>	<u>80,15,737</u>
SCH - 18 : ESTABLISHMENT EXPENSES		
Electricity charges	2 22,57,629	31,65,148
Housekeeping Expenses	2 42,56,135	39,92,518
Printing and Stationery	1 7,98,021	7,09,791
Fuel Expenses	2 86,789	98,747
Research and Development	1 14,160	-
College Development Expenses	1 50,000	-
Affiliation and Inspection Fees	1 31,04,807	35,65,514
Meeting & Conference Expenses	26,984	-
Internet and Communication Expenses	1 1,95,884	3,72,187
Information services	1 76,702	2,49,737
Books & Periodicals (Library)	26,97,660	25,88,454
	<u>1,35,64,772</u>	<u>1,47,42,096</u>
SCH - 19 : EXAMINATION EXPENSES		
Graduation Day Expenses	6,58,010	4,94,681
Other Exam Expenses	6,07,397	17,17,703
	<u>12,65,407</u>	<u>22,12,384</u>

SNR SONS CHARITABLE TRUST**395 Sarojini Naidu Road Siddhapudur Coimbatore 641044****Unit: SRI RAMAKRISHNA DENTAL COLLEGE AND HOSPITAL****SCHEDULES TO INCOME AND EXPENDITURE ACCOUNT**

	YEAR ENDED 31 Mar 2024	YEAR ENDED 31 Mar 2023
SCH - 20 : REPAIRS AND MAINTENANCE		
Buildings Repairs and Maintenance	52,59,402	64,68,599
Furniture, Fixtures & Fittings Repairs and Maintenance	2,89,897	2,517
Office Equipments Repairs and Maintenance	2,50,093	2,49,591
Vehicle Repairs and Maintenance	9,13,382	6,77,228
Electrical Equipments Repairs and Maintenance	9,77,790	8,68,840
Dental Equipments and chairs Repairs and Maintenance	3,15,689	22,26,554
Lab Repairs and Maintenance	2,94,278	2,39,317
Software and IT Repairs and Maintenance	16,57,527	4,61,630
Other Repairs and Maintenance	1,63,551	2,08,640
	<u>2 1,01,21,609</u>	<u>1,14,02,917</u>
SCH - 21: ADMINISTRATIVE & GENERAL EXPENSES		
Travelling & Conveyance Expenses	1 1,29,134	80,559
Insurance Charges	2 3,58,758	52,171
Legal, Professional & Consultancy Charges	1 21,16,307	3,97,790
Security Charges	2 13,06,184	13,08,537
Miscellaneous Expenses	1 28,366	73,906
Bank Charges	1 1,43,666	1,06,683
Water Charges	1 15,400	-
Property & Water Tax	1 21,21,744	21,08,153
License Rates and Taxes	2 1,39,770	20,100
	<u>63,59,329</u>	<u>41,47,900</u>

NOTES TO ACCOUNTS

Significant Accounting Policies(i) Basis of Preparation of Financial Statements

The Financial Statements have been prepared under Fair Presentation to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards prescribed by the Institute of Chartered Accountants of India (ICAI). The Financial Statements are prepared on accrual basis under the historical cost convention. The Financial Statements are presented in Indian rupees.

(ii) Use of estimates

The preparation of Financial Statements in conformity with the Indian GAAP requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Difference between actual results and estimates are recognized in the period in which the results are known/materialized. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable.

(iii) Materiality

Financial statements disclose all material items, i.e the items the knowledge of which might influence the decision of the users of financial statement.

(iv) Property, Plant and Equipment(a) Tangible Assets

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price and any cost directly attributable to bringing the asset to its working condition for its intended use.

(b) Intangible Assets

Intangible Assets are stated at cost of acquisition net of recoverable taxes less accumulated amortisation and impairment loss, if any. The cost comprises purchase price and any cost directly attributable to bringing the asset to its working condition for the intended use.

(v) Depreciation and Amortisation

Depreciation is provided on Written Down Value Method on pro-rata basis at the rates and useful lives prescribed Under the Income Tax Act, 1961.

(vi) Impairment

The Trust assesses at each reporting date as to whether there is any indication that an asset (tangible and intangible) may be impaired. An asset is treated as impaired, when the carrying cost of the asset exceeds its recoverable amount. Recoverable amount is higher of an asset's or cash generating unit's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. An impairment loss is charged to Statement of Profit and Loss in the year in which an asset is identified as impaired.

(vi) Foreign currency transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are restated at year end rates. Non-monetary foreign currency items are carried at cost.

(vii) Revenue Recognition

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

(viii) Employee Benefits**(a) Short term:**

Short term employee benefits are charged off at the undiscounted amount in the year in which the related service is rendered.

(b) Post retirement:

Post-retirement benefits comprise of Provident Fund which is accounted as follows:

(i) Provident Fund:

This is a defined contribution plan and Contributions to provident fund are remitted into account maintained by The Regional Provident Fund Commissioner, Coimbatore are charged to revenue. The Trust has no further obligations for future Provident Fund benefits other than monthly contributions.

(ix) Provisions

A provision is recognized when an entity has a present obligation as a result of the past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

Accounting Standards Compliance

The Trust was established on 1970. The principal activities of the Trust is towards Health Care & Education and therefore the Accounts reflect the same.

The Trust has not engaged in commercial, industrial or business activities. The entire activities are only charitable nature as pronounced by the Supreme Court and other courts on various occasions. The activities of the Trust do not have any business or profit motive and all activities are in respect of charitable objects and incidental thereto.

AS-1 Disclosure of Accounting Policies

The Accounts are prepared on going concern basis, Expenses are accounted on their accrual and accounting policies are consistent from one period to another.

AS-2 Valuation of Inventories

The Inventory has been valued at Lower of Cost or Net Realizable Value. The cost of inventories may include Purchase cost, Conversion cost, other costs which are incurred in bringing the inventories to their present location and condition.

AS-3 Cash Flow Statement

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.

AS-4 Contingencies and Events occurring after Balance Sheet Date

There is no Contingencies and Events occurred after the date of Balance Sheet which are material to disclose.

AS-5 Net Surplus or Deficit for the period, Prior period items and Changes in Accounting Policies

There are no prior period items debited to Income and Expenditure Account. There are no material changes in accounting estimates and Accounting Policies.

AS-7 Construction Contracts

There is no construction contract to Report.

AS-9 Revenue recognition

The Voluntary Contribution/Donation received is recognized on Receipt Basis as there are no Contractual Commitment. The Income relating to Medical activities, Educational activities and Other Income (including Interest Receipts) are recognised on Accrual basis.

AS-10 Property, Plant and Equipment

Fixed Assets are accounted at cost less depreciation. Please refer to significant Accounting Policies.

AS-11 Accounting for Effects of changes in Foreign Exchange Rates

The Trust has complied with the standard wherever applicable and there are no disclosures to be made there under.

AS-12 Accounting for Government Grants

The Trust has received government and other grants during the year & such grants has utilised for the same purpose for which the grant has been received and the unutilised balance in grant is disclosed as outstanding.

AS-13 Accounting for Investments

Investments are stated at cost and Investments are Long Term In nature. No provision is made in the diminution in the value of investment is made, wherever they are temporary.

There are no significant restrictions on the right of ownership, realizability of investments or the remittance of income and proceeds of disposal.

AS-14 Accounting for Amalgamations

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a public charitable trust. Consequently, the disclosure under this standard is not applicable.

AS-15 Accounting for Employee Benefits

Salary and other Employee Benefit Expenses incurred during the year are reflected in the financial statements of various institutions run by the Trust.

Post-Employment Benefits

Provident Fund: This is a defined contribution plan, and contributions made to the Fund are charged to Revenue. The Trust has no further obligations for future provident fund benefits other than monthly contributions.

AS-16 Borrowing Costs

There is no borrowing cost capitalised and the cost charged to Income and Expenditure Account of ICAI Standards.

AS-17 Segment Reporting

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, detailed disclosure under this standard is not applicable for the related party transactions entered into during the year by the institution run by the Charitable Trust.

AS-18 Related Party Disclosures

The Trust, which is a public charitable Trust and not engaged in Commercial, Industrial or business activities and therefore would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. The disclosure of transactions entered under this standard are annexed.

AS-19 Accounting for Leases

No lease contract attracting disclosure under this standard is entered into.

AS-20 Earnings per share

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI as it is a Public Charitable Trust. Consequently, the disclosure under this standard is not applicable.

AS-21 Consolidated Financial Statements

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-22 Accounting for Taxes on Income

The Trust is registered under section 12A(a) of the Income Tax Act and is taxable under the provisions of Section 11 & 12 of the Income Tax Act. In view of availability of exemption of Tax, provision for Current and Deferred Tax does not arise for the period under report. Computation of Tax, provision for Current and Deferred Tax does not arise for the period under report in view of compliance of requirement of Law.

AS-23 Accounting for Investments in Associates in Consolidated Financial Statements

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-24 Discontinuing operations.

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-25 Interim Financial Reporting

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-26 Intangible Assets

There are no intangible assets to report excepting for certain software.

AS-27 Financial reporting of Interests in Joint Ventures

The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-28 Impairment of Assets

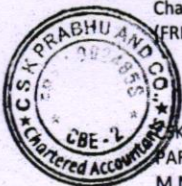
The Trust would fall within the Level IV category as per Applicability of Accounting Standards by ICAI. Consequently, the disclosure under this standard is not applicable.

AS-29 Provisions, Contingent Liabilities and Contingent Assets

The Entity has not made any provisions to Report.

For CSK PRABHU AND CO.

(Formerly known as CSK Prabhu & Co)
Chartered Accountants
(FRN:0024855)



CSK PRABHU
PARTNER
M.No-019811

VDIN .24019811BKFADE3826

MANAGING TRUSTEE

TRUSTEE

For SNR SONS CHARITABLE TRUST

R. S.
JOINT MANAGING TRUSTEE

V. R. a
TRUSTEE

ANNEXURE**SRI RAMAKRISHNA DENTAL COLLEGE & HOSPITAL****DETAILS OF SPECIFIED TRANSACTIONS AS REFERRED TO IN SECTION 13(3) OF INCOME TAX ACT, 1961**

<u>Name of the Party</u>	<u>Nature of Transaction</u>	<u>Amount</u>
Sri Aarvee Hotels	Food And Accommodation	2,27,423
Sri Aarvee Hotels Private Limited	Food And Accommodation	2,94,000
Sri Ramakrishna Yarn Carriers Ltd	Fuel For Genset And Vehicles	1,47,623
Sri Ramakrishna Yarn Carriers Ltd (Ganapthy)	Fuel For Genset And Vehicles	37,874
Sri Ramakrishna Fuels	Fuel For Genset And Vehicles	1,221
Soco Products Private Limited	Staff Uniform	17,82,555
Swathy Processors Ltd	Solar Energy Production Charges	6,83,758
Total		31,74,454

For SNR SONS CHARITABLE TRUST

MANAGING TRUSTEE



CSK PRABHU AND CO

Chartered Accountants

PARTNERS

CSK PRABHU BCom FCA

MAHESH PRABHU BCom FCA DISA

SWETHA G N MCom FCA DISA

Independent Auditor's Report

To the Trustees of SNR Sons Charitable Trust

Opinion

We have audited the accompanying financial statements of SRI RAMAKRISHNA DENTAL COLLEGE & HOSPITAL, a unit of SNR SONS CHARITABLE TRUST (the Unit), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Income and Expenditure for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Trust give a true & fair view of the state of affairs in the case of Balance sheet of the trust as at 31st March 2024, and the surplus for the year ended on that date in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Trust in accordance with the ethical requirements that are relevant to our Audit of Financial Statements and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Trust Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Trust and for preventing and detecting frauds and other irregularities; Selection and application of appropriate accounting; Making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and



completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true & fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Trust or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Trust's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures



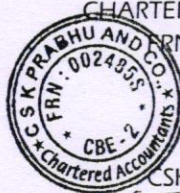
the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Further we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of accounts have been kept by the Trust so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.

For C S K PRABHU AND CO
(Formerly known as CSK PRABHU & Co)
CHARTERED ACCOUNTANTS
FRN: 0024855



CSK PRABHU
PARTNER

M.NO: 019811

Coimbatore

UDIN: 24019811BKFADE3826